

Funding boost of S\$5.6 million for homegrown commodity trading software solutions specialist **JustCommodity**

- *Funds will be used for company's foray into energy and metals sectors*
- *Plans to extend footprint into Europe and Middle East*
- *Appoints Leslie Loh, former CEO of System Access, as Chairman*

SINGAPORE – 6 April 2011 – One of Singapore's leading homegrown commodity trading software solutions specialist, **JustCommodity Software Solutions Pte Ltd** ("JustCommodity" or the "Company"), has secured a total investment of S\$5.6 million from a group of investors led by venture capital ("VC") firm **Extream Ventures Pte Ltd** ("Extream Ventures").

Other investors in the group include VC fund **OWW Capital Partners** ("OWW") and **Infocomm Investments Pte Ltd** ("Infocomm Investments"), the equity investment arm of the **Infocomm Development Authority of Singapore** ("IDA").

The injection of new funds will enable JustCommodity to grow its development and sales teams and extend its product offering to other commodity sectors, such as energy and metals. The Company also plans to use the proceeds to kick start its geographical expansion plans into new markets beyond Asia.

JustCommodity's widely popular commodity trading and risk management solution, **ContraXcentral™**, is a premium web-based contract management and execution software suite specially designed to support the needs of commodity trading houses such as Contract Management, Fulfillment Management, Inventory Management, Settlement and Risk Management.

With a strong footprint in Asia, JustCommodity counts big names like Sime Darby, Asian Agri, Cargill Tropical Palm Holdings, SGX-listed Golden Agri Resources, KL-Kepong Group, IOI, Minamas Plantation and Unimills, as its customers. The Company is already a top software

solutions provider for commodity trading houses in the soft commodities sector, focusing on asset classes like edible oils, rubber and grains. It expects to leverage on its leading position in Asia to pave the way for strong acceptance of its solutions globally and has plans to open new offices in Europe and the Middle East in the near term.

Executive Vice-President of JustCommodity, Mr Joel Lou, said, “We are heartened by the confidence of our investors. The funding they have given us will provide the boost for us to forge ahead with our growth plans. The increasing awareness and rapid growth in commodity trading globally presents for us a perfect opportunity to ride on this wave and we believe JustCommodity is poised to do so, given our strong reputation as a key software solutions partner for this sector.”

The Company hopes to make use of the investments it has received to grow into the largest commodity trading software solutions provider in Asia by 2014 and to maintain its status as a leading player in this industry.

Mr Leslie Loh, Partner of Extream Ventures, added, “JustCommodity’s track record since commercialisation has been nothing but stellar. With an already established presence in the industry and a strong management team, we believe the Company has the drive and potential for further growth. Against the backdrop of the strong growth prospects in commodity trading, the outlook for JustCommodity is very promising.”

Mr Loh will take the helm as the new Chairman of JustCommodity, with effect from 25 March 2011. With his extensive experience in the information technology industry, he will spearhead the company’s growth plans, bringing it to the next stage of growth.

In view of its strong performance so far, JustCommodity attracted funding from Infocomm Investments as part of Singapore’s efforts to build globally competitive infocomm enterprises.

“Infocomm Investments is pleased to be a strategic investor in JustCommodity; and we are excited to be working with the Company and our partners to extend JustCommodity’s market reach,” said Dr Lim Kuo-Yi, CEO of Infocomm Investments.

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About JustCommodity

JustCommodity is a leading software solutions provider catering to the commodity trading industry, particularly for the trading of edible oils. Its commodity trading and risk management (“CTRM”) solution, ContraXcentral™, is a premium web-based contract management and execution software suite specially designed to support the needs of commodity trading houses. The proprietary solution provides the framework for commodity trading companies to manage their trades, risk management and hedge accounting purposes to meet the requirements of the International Financial Reporting Standards (IFRS). Not only is it a unique solution that emphasises business intelligence, the implementation of ContraXcentral™ also improves the efficiency and profitability for its users.

As a young company, JustCommodity was already ranked 2nd in Singapore and 106th in the Deloitte Technology Fast 500 Asia Pacific Ranking and was a winner in both the Red Herring 100 Global and the Red Herring 100 Asia awards in 2010. The Company was also ranked in DP Information Group’s Singapore SME 1000 awards for 2010.

About Extream Ventures

Established in Singapore in 2009, Extream Ventures is an early-stage venture capital firm focused on providing funding, expertise and networks to emerging technology-driven companies in Singapore. We focus on high-growth market opportunities that are transforming Asia’s economies, and target innovative companies backed by exceptional management teams with the discipline to execute and build leading companies in our preferred sectors. For more information, please visit: www.extreamventures.com.

About Infocomm Investments

Managing more than US\$200 million worth of funds, Infocomm Investments invests alongside leading VCs in growth-stage infocomm enterprises. Through its work, it aims to attract and nurture a vibrant pool of technopreneurs and start-ups to enhance the technology depth and increase the diversity of Singapore’s infocomm ecosystem.

Infocomm Investments Pte Ltd is a wholly-owned subsidiary of the Infocomm Development Authority of Singapore.

About OWW Capital Partners

Singapore based OWW Capital Partners was established in 1991 and focuses on investments in expansion stage companies in the enterprise and consumer services sector within the Greater China and South East Asia regions. For more information, please visit: www.oww.com.sg.